

FOSS Annual Treasury Report 20-21

The opening bank balance was £5,826.35. Incoming generating activities have been limited during the year however a total of £1,035.12 was raised. This was a great result given the pandemic. The activities were as follows:

Pumpkin Carving & Halloween Trail	£101.47
Christmas Tombola	£83.00
Christmas Raffle	£405.00
Frozen Friday	£285.14
Sponsored Cycle ride	£160.51

Other income has slightly decreased from the previous year however there was a significant increase in Amazon Smile income. Once this is set up, Amazon will default to smile or at least ask you whether you want to swap so this is an easy way to generate funds. Easy fundraising has fallen quite considerably so it would be worth a reminder to parents about using this.

Easy fundraising	£41.44
Christmas cards	£80.10
Amazon	£52.09
Stikins Labels	£4.26

FOSS agreed to pay for 20 laptops and storage at a cost of £4,033.78. This was paid for in May.

Other costs have been very minimal in year. The costs associated with Frozen Friday were £55.24 so the net income from six Fridays was £229.90. Parent Kind insurance was £69.00. In anticipation of the sponsor cycle event, a just giving account was set up however due to some administration hurdles, this was not set up in time to use. There is however an £18.00 fee per month for this facility so FOSS needs to decide whether we can make use of this as the year cost is going to be £216.00.

Other points to note; the cost of the leavers hoodies has been accounted for but not paid for in the financial year £165.00. Provision had been made in previous years accounts for the funding of book bags and gym bags. As this has not been forthcoming, this has been released back into the accounts. FOSS have received an invoice and paid for book & gym bags in the current year.

The final balance @ the end of July is £2998.34